

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department - Proposal for setting up a 1 GW solar cell plant and Wafer manufacturing plant in Telangana at E-City EMC in Raviryal (V) in Rangareddy (D) – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Electronics)
DEPARTMENT

G.O.Rt.No. 80

Dated: 28-08-2018

Read:

Request letter from M/s Sakura Premier Solar Pvt. Limited, dated: 4th January'2017
Proposal for setting up a 1 GW solar cell plant in Telangana and subsequent expansion to Wafer manufacturing plant.

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ORDER:

In the letter received from the Managing Director, M/s Sakura Premier Solar Private Limited Proposal for setting up a 1 GW solar cell plant in Telangana and subsequent expansion to Wafer manufacturing plant in Telangana at TSIIIC's EMC at Raviryal (V) in Rangareddy District with an initial investment of Rs.241 Cr in Phase 1 (with possible expansion investments of Rs.635 Cr in Phase 2 and 3). The request for the special package of incentives under "Mega Project" concept of Telangana State Industrial Development and Entrepreneurs Advancement (T-IDEA) has also been received.

2. The Capital Investment proposed by M/s Sakura Premier Solar Private Limited is 241 Cr. in the first phase and thus qualifies as a Mega Project under G.O.Ms.No.28, Industries & Commerce (IP&INF) Dept., dated: 29.11.2014., (Section 4.4.1).

3. ITE&C Department tabled the request from M/s Sakura Premier Solar Private Limited under "Mega Project" concept of Telangana State Industrial Development and Entrepreneurs Advancement (T-IDEA) in the 5th Cabinet Subcommittee meeting held on 21.12.2017.

4. Government after careful consideration, the Cabinet Subcommittee has approved M/s Sakura Premier Solar Private Limited application and has directed that the following incentives be made available to M/s Sakura Premier Solar Private Limited to start operation in Telangana:

- 10 acres of land will be allotted in the TSIIIC's EMC at Raviryal (V) in Rangareddy District on priority basis. Land cost is set at Rs.45 Lakhs/acre.
- 20% of the Capital cost reimbursement with a maximum cap of Rs.30 Crores.
- Interest Subvention @ 5.25% for 5 years capped at 1 Crore per annum.
- Power Subsidy on electricity charges @ Rs.1.50 per unit with a ceiling of 1.00 Crore per year.
- 100% reimbursement of net SGST for a period of 7 years. The methodology for SGST reimbursement will be as specified by the ESDM policy.
- Transport subsidy on fuel cost and freight from the sea port to the plant with a ceiling of 1.00 Crore per year.
- All other incentives which part of the ESDM policy of the state of Telangana are applicable.

5. All the above incentives will be reviewed and modified by the Government from time to time.

(Contd... Page 2)

6. Copy of this order is available on Internet and can be accessed at address [Http://goir.telangana.gov.in](http://goir.telangana.gov.in).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Managing Director, M/s Sakura Premier Solar Private Limited, Hyderabad.

The Prl.Secretary to Government, Industries Department.

The Prl.Secretary to Government, Revenue Department.

The Revenue (Commercial Taxes) Department.

The Revenue (Registration) Department.

The Energy Department.

The Vice Chairman & Managing Director, TSIIIC, Hyderabad.

The Account General, Telangana, Hyderabad.

The Commissioner of Commercial Taxes, Hyderabad.

The Chairman & Managing Director, TSTRANSCO., Hyderabad.

The Managing Director, TSNPDCL/TSSPDCL Hyderabad.

The Commissioner of Industries, Hyderabad.

Copy to:

PS to Secretary to Government, Industries & Commerce Department.

PA to Prl.Secretary to Government, ITE&C Department.

// FORWARDED :: BY ORDER //

SECTION OFFICER